

Call for Papers: PINGYAO FORUM

International Review of Financial Analysis Special Issue Conference on Corporate Governance and Entrepreneurial Finance in China



Date: 24-25 August 2013 (Saturday and Sunday)

Location: Pingyao, China

(The old financial and entrepreneurial center of China, one of the best preserved ancient cities in the known world, and also a World Heritage Site)

<http://youtu.be/jjAb8vmiocI>

http://en.wikipedia.org/wiki/Pingyao_County

Conference Link: <http://www.chinadrcentre.org/>

Conference Venue: Kylin Grand Hotel (5*)

Keynote Speaker:

Paolo Fulghieri, Macon G. Patton Distinguished Professor,
University of North Carolina Kenan-Flagler Business School

Organizers and Guest Editors:

Douglas Cumming, Schulich School of Business, York University, Canada

Wenxuan Hou, University of Edinburgh Business School, UK

Edward Lee, Manchester Business School, University of Manchester, UK

Zhenyu Wu, I.H. Asper School of Business, University of Manitoba, Canada

Scope:

The economic and financial development of China attracts increasing attention from academics, policy makers, and practitioners. Its experience provides valuable insight for other aspiring developing countries. Chinese entrepreneurship has contributed immensely to the nation's development since it embarked on the steady reform toward market-based economy. However, the ingenuity and innovation of Chinese entrepreneurs can only be translated into real economic development if financial resources can be efficiently allocated among growth opportunities. To become more competitive both domestically and internationally, Chinese entrepreneurs and businesses will increase their dependence on external capital (Ding and Sun, 1997; Buchanan, Le, and Rishi, 2012). The confidence of external stakeholders that provide such capital depends largely on corporate governance, since this enables them to monitor the firms against wealth expropriation by

insiders (Naceur, Ghazouani and Omran, 2007; Liu, et al., 2012). With the importance of entrepreneurial firms being increasingly recognized, corporate governance issues related to their survival and growth are attracting greater attention. This is essential to China's development, especially when the world economy is slowly recovering from the recession.

In short, corporate governance and entrepreneurial finance are crucial building blocks to China's current and future economic development. Thus, this call of paper invites both theoretical and empirical studies on these topics that are specific to the Chinese setting and could provide useful policy implications. Possible research areas include, but are not limited to:

- Corporate governance in entrepreneurial and small firms, including publically listed non-state-owned enterprises
- Entrepreneurial governance and financial crisis
- Financing issues of entrepreneurial and small firms, including IPOs
- Financial management in entrepreneurial and small firms, including listed ones
- Family-owned businesses, including listed ones
- Venture capital and private equity
- Corporate governance, disclosure and transparency issues of entrepreneurial and small firms, including IPOs and post-IPO performance
- Institutional reform and its impacts on entrepreneurial finance
- Informal institution and entrepreneurial development

We welcome studies exploring these issues from other regions of Greater China such as Hong Kong or Taiwan. We also welcome comparative studies of China with other countries.

Studies focusing on listed companies in China will also be considered, as long as they are closely related to the main theme of this special issue.

Studies on other countries might be considered too.

Processes for Submissions:

Papers submitted must not be under review, accepted for publication, or published in any other journal. By submitting a paper, authors are certifying (a) that the submission is original, unpublished work, (b) that in whole or material part it is not simultaneously under consideration elsewhere. All papers must be written in English, and non-native speakers are advised to have their papers checked by a native speaker. The author(s) should not identify themselves in the body of the paper. In the submission please indicate whether the author(s) would like the paper to be considered for publication in the Special Issue.

Interested authors should follow the instruction and guidance of the *International Review of Financial Analysis (IRFA)* and submit their papers through the *SubmissionStart* online system (Link: <http://ees.elsevier.com/finana/>). Please select “Entrepreneurial Finance” in the Article Type. Submissions to the special issue will be automatically considered for the conference.

We will also consider manuscripts that are submitted to the conference only. You may email your paper to (chinardcentre@gmail.com) and please put "IRFA 2013 submission" as the subject heading of the email.

Submission fee to the conference is waived.

Submission fee to the *IRFA* special issue, however, is not waived due to the journal policy.

Shortlisted papers will be externally blind-reviewed according to the standard policy of *IRFA*, following which authors will be invited to present their papers at the Special Issue conference. Acceptance to the conference does not guarantee acceptance into the Special Issue.

Editing Timeline:

Submission deadline	20 May 2013
Notification of acceptance to the Conference	20 June 2013
Special Issue Conference	24-25 August 2013
Revise and resubmit process begins	30 October 2013
Notification of acceptance to Special Issue	Summer 2014

References

- Buchanan, B.G., Q.V. Le, and M. Rishi. 2012. Foreign direct investment and institutional quality: Some empirical evidence. *International Review of Financial Analysis* 21, 81-89.
- Chen, C., Q. Jin, and H. Yuan. 2011. Agency problems and liquidity premium: Evidence from China's stock ownership reform. *International Review of Financial Analysis* 20, 76-87.
- Ding, D.K. and Q. Sun. 1997. The information content of FDI announcement: Evidence from an emerging market. *International Review of Financial Analysis* 6, 63-76.
- Liu, C, K. Uchida, and Y. Yang. 2012. Corporate governance and firm value during the global financial crisis: Evidence from China. *International Review of Financial Analysis* 21, 70-80.
- Naceur, S.B., S. Ghazouani, and M. Omran. 2007. The performance of newly privatized firms in selected MENA countries: The role of ownership structure, governance and liberalization policies. *International Review of Financial Analysis* 16, 332-353.

