

## **ISBJ Special Issue Conference on Exploring Entrepreneurial Activity and Small Business Issues in the Chinese Economy**

**25 -26 August 2012**

China Development and Research Centre,  
Durham Business School, Durham University, UK  
International Small Business Journal  
Peking University HSBC Business School, China

### **Keynote Speakers:**

David Ahlstrom, Chinese University of Hong Kong  
Ronald Masulis, Australian School of Business and Vanderbilt University  
Huiyao Wang, Harvard University and China Centre for Globalisation

### **Guest Editors and Organisers:**

Douglas Cumming, Schulich School of Business, York University, Canada  
Alessandra Guariglia, Durham Business School, Durham University, UK  
Wenxuan Hou, Durham Business School, Durham University, UK  
Edward Lee, Manchester Business School, University of Manchester, UK  
Alex Newman, Monash University, Australia

### **Organising Committee Chair:**

Ying Kong, Peking University HSBC Business School and York University

### **Conference Venue:**

4<sup>th</sup> Floor, Multifunctional Hall  
University Town Library of Shenzhen, Xili, Nanshan District, Shenzhen

### **Conference Website:**

[www.chinadrcenter.org](http://www.chinadrcenter.org)

### **Conference Assistant and Registration for Non-presenters:**

Yin Shu, [suzyyin.quitas@gmail.com](mailto:suzyyin.quitas@gmail.com)

## 25<sup>th</sup> August 2012, Saturday

<b>Registration</b>	Time: 08:30 – 09:00
<b>Opening ceremony and speeches</b>	
Chair: Ying Kong, Vice dean of HSBC Business School	Time:
Wen Hai, VC of Peking University	09:00-09:20
Xinguo Yu, District Mayor of Nanshan District	09:20-09:40
Daochi Tong, Director of CSRC International Department	09:40-10:00
Gang Fan, Director of National Economic Research Institute	10:00-10:30
Coffee Break	10:30-11:00
Jie Tang, Deputy mayor of Shenzhen	11:00-11:15
Fei Feng, Minister of Industry and Economics of DRC	11:15-11:30
Wei Li, Chairman of IER Venture Capital	11:30-11:45
Photograph	11:45-12:00
<b>Lunch</b>	
	Time: 12:00 – 13:30 Venue: tbc
<b>Parallel Session 1A</b>	
Chair: Douglas Cumming, York University	Time: 13:30 – 15:00 Venue: tbc
1. The Role of Venture Capitalists in Small and Medium Enterprises IPOs-Evidence from China Authors: Ping Jiang, (University of International Business and Economics), <b>Charlie Cai, (Leeds University)</b> , Kevin Keasey, (Leeds University) and Mike Wright, (Imperial College) Discussant: Yangwen Wang (The Chinese University of Hong Kong)	
2. The Influence of Ownership Structure on Listed Market Selection and IPO Performance: The Case of Chinese Start-up Firms Authors: <b>Ting Ren (Peking University)</b> , Hongyan Yang (The Hong Kong Polytechnic University) and Lingyi Kong (CITIC Securities) Discussant: Charlie Cai, (Leeds University)	
3. Internationalization, organizational flexibility and performance of emerging market SMEs: an evidence from China Authors: Xiao Zhang (Nanjing University), Xufei Ma (The Chinese University of Hong Kong), Yue Wang (University of New South Wales) and <b>Yangwen Wang (The Chinese University of Hong Kong)</b> Discussant: Ting Ren (Peking University)	
<b>Parallel Session 1B</b>	
Chair: Edward Lee, University of Manchester	Time: 13:30 – 15:00 Venue: tbc
4. Time Allocation and Performance: the Case of Chinese Entrepreneurs Authors: <b>Oleksandr Talavera (Durham University)</b> , Charlie Weir (The Robert Gordon University) and Lin Xiong (The Robert Gordon University); Discussant: Denis Schweizer (WHU-Otto Beisheim School of Management)	
5. State ownership, the Institutional Environment and Corporate Financing: Evidence from Chinese Industrial Firms Authors: <b>Yan Dong (South-Western University of Finance and Economics)</b> , Zhentao Liu	

(Xiamen University), Zhe Shen (Xiamen University) and Qian Sun (Fudan University)  
Discussant: Oleksandr Talavera (Durham University)

6. Leveraging Founder's Silver Spoon to Enhance Firm Performance in Entrepreneurial Spinouts  
Authors: **Xiaohua Su (Jinan University)** and Shujun Zhang (Sun Yat-sen University)  
Discussant: Yan Dong (South-Western University of Finance and Economics)

**Coffee break** Time: 15:00 – 15:30

**Keynote speech** Time: 15:30 – 14:40  
Speaker: Ronald Masulis, UNSW and Vanderbilt University Venue: tbc

**Visit of Shenzhen Venture Capital Group** Time: 16:40 – 18:30

**Gala Dinner** Time: 19:00 – 21:00  
Venue:

19:00-19:15: **Best Paper Awards** announced  
19:15-19:30: Welcome address by Haitao Jin, Chairman of Shenzhen Venture Capital Group  
19:30-21:00: Gala Dinner

## 26<sup>th</sup> August 2012, Sunday

**Keynote Speech** Time: 08:50 – 10:00  
Speaker: David Ahlstrom, Chinese University of Hong Kong Venue: tbc

**Coffee break** Time: 10:00 – 10:30

**Parallel Session 2A: Corporate governance** Time: 10:30 – 12:00  
Chair: Wenxuan Hou, Durham University Venue: tbc

7. Effect of Foreign Ownership on Cost of Borrowing: Evidence from Small- and Medium-Sized Enterprises in China  
Authors: Dong Chen, (Loyola Marymount University), Shujun Ding (University of Ottawa) and **Zhenyu Wu, (University of Manitoba)**  
Discussant: Naqiong Tong (Peking University)

8. Corporate Governance, CEO Personal Characters and CEO Pay - An Empirical Study of Firms Listed on China's ChiNext Market  
Authors: Sen Jin (Peking University), **Naqiong Tong (Peking University)** and Ying Kong (Peking University)  
Discussant: Shujun Zhang (Sun Yat-sen University)

9. The Impact of Fund Inflows on Staging and Investment Behaviour  
Authors Rainer Lauterbach (Technische Universität MünchenLars), Helge Haß (Lancaster University) and **Denis Schweizer (WHU-Otto Beisheim School of Management)**  
Discussant: Zhenyu Wu, (University of Manitoba)

**Parallel Session 2B** Time: 10:30 – 12:00  
Chair: Charlie Cai, Leeds University Venue: tbc

10. Do Financing Constraints Affect Chinese Firms' Innovation Activities?  
Authors: **Pei Liu** and Alessandra Guariglia (Durham University)  
Discussant: Hsiang-Lin Cheng (National Chung Cheng University)

11. Top Management Team Characteristics and R&D Investment Behavior in Small and Medium Enterprises

Authors: **Guo Baochun** and Zhang Dan (Jinan University)

Discussant: Pei Liu, (Durham University)

12. Domestic Environmental Volatility in a Transforming Newly Industrialised Economy and the Internationalisation of Small- and Medium-Sized Enterprises

Authors: **Hsiang-Lin Cheng (National Chung Cheng University)** and Kuo-Pin Yang (National Dong Hwa University)

Discussant: Guo Baochun (Jinan University)

**Lunch**

Time: 12:00 – 13:30

**Keynote speech**

Speaker: Huiyao Wang, Harvard University and CCG

Time: 13:30 – 14:30

Venue: tbc

**Coffee break**

Time: 14:30 – 15:00

**Parallel Session 3A: Institutional development and reform**

Time: 15:00 – 17:00

Chair: Zhenyu Wu, University of Manitoba

Venue: tbc

13. The Effect of Political Connections on Acquisition-Evidence from Chinese Non-SOEs

Authors: **Jun Su (Beijing Technology and Business University)** and Min Zhang (Renmin University of China)

Discussant: Yizhe Dong (Durham University)

14. The Role of Pre-IPO Private Equity on the ChiNext Board

Authors: **Yao Li (Shanghai University of Finance and Economics)**, Mike Wright (Imperial college of London); Louise Scholes (University of Nottingham) and Ziwei Zhang (Shanghai University of Finance and Economics)

Discussant: Jun Su (Beijing Technology and Business University)

15. Does Entrepreneurial Orientation Matter for China University Spin-offs' Performance after Embedding in Industry Network?

Authors: Qinghua Xia (Wuhan University), **Chenglong Zhang (Wuhan University)** and Qihai Huang (Lancaster University)

Discussant: Yao Li (Shanghai University of Finance and Economics)

16. Small Banks' Reform and Efficiency in China

Authors: **Yizhe Dong (Durham University)** and Weiwei Yang (University of Bedfordshire)

Discussant: Chenglong Zhang (Wuhan University)

**Parallel Session 3B:**

Time: 15:00 – 17:00

Chair: Ying Kong, HSBC Business School

Venue: tbc

Student Paper Session

**Closing address**

Prof. Ying Kong, Vice dean of HSBC Business School

Time: 17:05 – 17:25

Venue: tbc

**Closing Dinner**

Time: 19:00 – 21:30

Venue: tbc

**Adjourn**

